

Summit Park Enclave HOA
Profit & Loss Budget Overview
 January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
4000 - Assessment	48,972.00
4050 - Late Fees	500.00
4110 - Bank Interest	144.00
4500 - Special Assessment	26,250.00
Reserve Income	
9000 - Reserve Contribution	947.00
9001 - Reserve Interest Income	2,148.00
Total Reserve Income	3,095.00
Total Income	78,961.00
Gross Profit	78,961.00
Expense	
Reserve Expenses	
Trees	5,000.00
Mailboxes	1,500.00
Fence	4,000.00
Monument Signs	1.00
Painting of Fence	1.00
Total Reserve Expenses	10,502.00
Administrative Expenses	
5000 - Management Fees	7,200.00
5001 - Administrative	1,000.00
5002 - Office Supplies	200.00
5003 - Postage/Copies/Printing	500.00
5013 - Legal Fees - General	1,500.00
5014 - Bank Fees	144.00
5031 - Insurance Expense	2,600.00
5032 - Taxes	175.00
5035 - Loan Payment	26,250.00
Total Administrative Expenses	39,569.00
Landscaping Expenses	
7000 - Landscape Maint Contract	7,200.00
7001 - Snow Removal	5,500.00
7004 - Irrigation Maintenance	1,500.00
7093 - Common Area Maintenance	1,500.00
Total Landscaping Expenses	15,700.00
Utilities Expenses	
8300 - Gas/Electricity	450.00
8303 - Water/Sewer	3,800.00
8305 - Trash Removal	8,940.00
Total Utilities Expenses	13,190.00
Total Expense	78,961.00
Net Ordinary Income	0.00
Net Income	0.00