

**Summit Park Enclave HOA**  
**Profit & Loss Budget vs. Actual**  
 January through April 2024

	Jan - Apr 24	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 - Assessment	24,486.00	24,486.00	0.00
4050 - Late Fees	60.00	125.00	-65.00
4110 - Bank Interest	93.75	48.00	45.75
4500 - Special Assessment	0.00	0.00	0.00
<b>Reserve Income</b>			
9000 - Reserve Contribution	0.00	0.00	0.00
9001 - Reserve Interest Income	0.00	716.00	-716.00
<b>Total Reserve Income</b>	0.00	716.00	-716.00
<b>Total Income</b>	24,639.75	25,375.00	-735.25
<b>Gross Profit</b>	24,639.75	25,375.00	-735.25
<b>Expense</b>			
<b>Reserve Expenses</b>			
Trees	0.00	0.00	0.00
Mailboxes	0.00	0.00	0.00
Fence	0.00	0.00	0.00
Monument Signs	0.00	0.00	0.00
Painting of Fence	0.00	0.00	0.00
<b>Total Reserve Expenses</b>	0.00	0.00	0.00
<b>Administrative Expenses</b>			
5000 - Management Fees	2,400.00	2,400.00	0.00
5001 - Administrative	0.00	333.36	-333.36
5002 - Office Supplies	0.00	200.00	-200.00
5003 - Postage/Copies/Printing	144.84	166.72	-21.88
5013 - Legal Fees - General	0.00	500.00	-500.00
5014 - Bank Fees	40.00	48.00	-8.00
5031 - Insurance Expense	2,553.00	2,600.00	-47.00
5032 - Taxes	0.00	0.00	0.00
5035 - Loan Payment	3,184.12	8,750.00	-5,565.88
<b>Total Administrative Expenses</b>	8,321.96	14,998.08	-6,676.12
<b>Landscaping Expenses</b>			
7000 - Landscape Maint Contract	758.00	7,200.00	-6,442.00
7001 - Snow Removal	2,132.25	5,500.00	-3,367.75
7004 - Irrigation Maintenance	0.00	1,500.00	-1,500.00
7093 - Common Area Maintenance	510.00	1,500.00	-990.00
<b>Total Landscaping Expenses</b>	3,400.25	15,700.00	-12,299.75
<b>Utilities Expenses</b>			
8300 - Gas/Electricity	0.00	450.00	-450.00
8303 - Water/Sewer	68.20	3,800.00	-3,731.80
8305 - Trash Removal	3,740.10	2,980.00	760.10
<b>Total Utilities Expenses</b>	3,808.30	7,230.00	-3,421.70
<b>Computer and Internet Expenses</b>	239.40		
<b>Total Expense</b>	15,769.91	37,928.08	-22,158.17
<b>Net Ordinary Income</b>	8,869.84	-12,553.08	21,422.92
<b>Net Income</b>	<b>8,869.84</b>	<b>-12,553.08</b>	<b>21,422.92</b>